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PRESS RELEASE

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JASPER GROUP PURCHASES 1M+ SQUARE FOOT MANUFACTURING FACILITY IN ORLEANS, INDIANA

In 1929 Jasper Group opened its doors as Jasper Seating Company, making school and office chairs at its new building in Jasper, Indiana. Seven dry kilns and lumber tracks with a half million feet of lumber capacity furnished the entire plant; and the operation, when running at capacity, employed about 125 people. Over the years, as demand increased and the product offering diversified, the company evolved its brand platform, acquired additional manufacturing space and entered new markets. Jasper Group is now the parent company of four brands making product in Dubois and Orange counties with over 1 million square feet of manufacturing space and more than 1000 employees.

Today, a robust economy combined with the strong momentum and demand within each brand continues to push Jasper Group to find additional capacity and resources close to home. This search led the company to purchase the 1.2 million square foot facility in Orleans, Indiana formerly operated by Paoli, Inc. "The layout of this facility provides tremendous ability to streamline and expand our operations for future growth. And we are looking forward to welcoming talented individuals of the furniture craft to our growing family," stated Jasper Group's President, CEO and Chairman of the Board, Mike Elliott.

Jasper Group will be working to finalize a detailed transition plan in the coming weeks, laying the groundwork to begin production there. Elliott finished, "Our formula is simple: high quality product and great service at the right price point. The essential ingredients: dedicated people and the right resources. We love what we do, we love our people and we can't wait to get started with this expansion in Orange County."



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